

August 1, 2018

To: All Members
Sterling Green Community Improvement Association

From: Tom Olson
President
Sterling Green Community Improvement Association

Re: Financial Status of the Association

Dear Members,

On Friday, July 27th, 2018, two or more people presented a fraudulent Corporate Resolution to Wells Fargo Bank which placed them in control of the Association's bank accounts. A Corporate Resolution is document originated and signed by one or more Members of a Board of Directors declaring who has control or hold positions of leadership in the structure of a corporation.

Wells Fargo has identified one of those people to be Dorothy Malveaux, a member of the Board of Directors. Ms. Malveaux has removed all funds from the Association's accounts therein.

On Tuesday, July 31st, 2018, I was notified the Association's accounts have been closed and the actions taken by Ms. Malveaux and other party(s) present with her. I immediately met with legal counsel, members of law enforcement and with an official at Wells Fargo Bank to prevent this affecting the community any further. The recovery of the funds will have to go through the Harris County District Civil Courts.

While Sterling Green's legal counsel is working on a remedy through the Harris County District Civil Courts and the Federal Bureau of Investigation into the criminal matter, their actions have placed Sterling Green Community Improvement Association into a position where it cannot pay employees or vendors.

At 6:00 PM, the non-exempt employees of Sterling Green Community Improvement Association have been furloughed and services of our vendors have been suspended.

Here is how this affects you, the member of the community:

- Security Services supplied by SEAL Security have been suspended;
- All Maintenance and Pool Staff have been furloughed to comply with Federal Employment Law;
- The Swimming Pool is closed;

The Parks in the community will remain open. Volunteers working with the Operations Manager will open the parks daily and volunteers will ensure they are closed at night.

Despite the delays at the Harris County Courthouses caused by Hurricane Harvey last year, it is my hope this can be resolved quickly.

I will post updates as I get them.

A handwritten signature in blue ink, appearing to read "Tom Olson". The signature is fluid and cursive, with the first name "Tom" being more prominent than the last name "Olson".

Tom Olson
President